

Solapur University Solapur

Choice Based Credit System Syllabus

(w.e.f. June 2015-16)

M.Com Part I

Adv. Costing Paper I

Objective – To gain the understanding of costing concepts and procedure in the cost ascertainment system.

Semister I

1. **Meaning, nature, need, scope and objectives of cost accounting. Difference between Financial Accounting and Cost Accounting.**
2. **Cost accounting of Material –Procurement procedure, Store Procedure, Stores Accounting and Control, Receipts and Issues of Materials, Different Methods of Pricing and Issues of Materials. Fixation of various Stock levels and Economic Ordering Quantity.**
3. **Cost accounting of Overheads –Classification, Allocation and Apportionment. Depttmentalisation and Absorption of Overheads, Under and over Absorption of overheads, Treatment of depreciation, interest on capital and Research and Development cost.**
4. **Uniform Costing – Meaning Nature Scope and Objectives of Uniform Costing. Fields covered by Uniform Costing. Inter Firm Comparison.**

Semester II

- 1. Methods of Costing- Job Costing, Process Costing - Equivalent production, Costing of Joint products and By -products, Contract Costing, Operating Costing.**
- 2. Standard Costing – Concepts, Types of standards, setting of Standards for Materials, Labour and Overheads, Variance Analysis.**
- 3. Use of Cost in Pricing Decisions. Cost Control and Cost Reduction.**
- 4. Productivity Concepts and Measurement thereof –Overall Factory productivity, Improvement of Productivity.**

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

A) Nature of questions.

“20% Marks - objectives question” **(One mark each and multiple choice questions)**

“40% Marks - Short notes / Short answer type questions / Short

Mathematical type questions/ Problems. **(5 Marks each)**

“40% Marks - Descriptive type questions / Long Mathematical

type questions / Problems. **(10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. **This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.** Each objective question will carry one mark **each**.
- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40 %)** and not overall option.

for questions 2 to 5.

3. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.

Solapur University Solapur
Revised Semester Pattern Syllabus

W. e. f. June 2013

M.Com Part I

Adv. Costing Paper II

Objective – To gain the expert knowledge for use of costing data in decision making and cost control.

Semester I

1. Elements of Cost – Classification of Cost, Cost Unit and Cost Center. Preparation of Cost Sheet.
2. Cost Accounting of Labour – Recording and Analysis of Labour Cost, Overtime Idle time, Holiday work, Holiday's with Pay, Casual Workers, Labour Turnover, Time and Motion Study. Methods of Remunerating Labour and Incentive Systems.
3. Reconciliation of Cost and Financial Accounts.
4. Integrated systems of Accounting.

Semester II

1. Budgetary Control- Organisation for Budgetary control system. Types of Budgets. Preparation of different types of Budgets.
2. Marginal Costing – Meaning and Objectives. Break –Even-Analysis, Cost-Volume-Profit Analysis, Various Decision Making Problems.
3. Cost Concepts in Decision Making – Relevant Cost, Differential Cost, Incremental Cost and opportunity cost.
4. Reporting to Management – Different Levels of Management and Reporting. Forms of Reporting, Classification of Reports.

Reference Books-----

- 1. Cost Accounting – Methods and Practice By B. K. Bhar**
- 2. Cost Accounting –Problems and Solutions By Khanna- Pandey**
- 3. Cost Accounting – By Arora**
- 4. Cost Accounting - By Maheswari**
- 5. Cost Accounting – By Jain and Narang**
- 6 . Cost Accounting – By Jawahar Lal**
- 7. . Cost Accounting –By Mittal D K, Lua MittalA**
- 8. Cost Accounting - By N. K. Prasad**

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